

Success Story

Ophthalmology

The Challenge

Our client is a specialist in Ophthalmology with deep expertise in Blepharoplasty, Laser Resurfacing, Endoscopic techniques in Facial Surgery, Facial Rejuvenation, Injectable Facial Fillers, Eyelid and Orbital Reconstruction, and Thyroid Related Eyelid/Orbital Disease.

Dissatisfied with the inefficiencies of their previous billing vendor, whose actions had resulted in negative revenue growth, the client struggled to accelerate their existing revenue of \$35 Million annually.

Genesis was engaged in 2015 with an assurance to increase collections and decrease the account receivables. Following a thorough practice financial analysis, Genesis offered a 10% - 15% guaranteed increase in the monthly collections.

The Outcomes

Using proprietary data analytics and focusing heavily on recovering outstanding A/R and streamlining claims processing workflows, Genesis doubled its promised results.

•120+ %:

1. Beginning of 2015: 48%.
2. End of March 2017: 17%.

FINANCIAL AGING



•COLLECTIONS:

1. 2015: Average monthly Collections was \$2,912,000.
2. 2017: Average monthly Collections was \$3,552,640

TOTAL COLLECTIONS



•AR DAYS:

1. 2016: 52 Days on an Average
2. 2017: 37 Days on an Average

AR DAYS



Clean Claims
at 99%



A/R Days
at 37 Days



Collections
increased
by 20%+

★ \$500,000+ increase
in monthly
collections

★ Average A/R reduced
by more than 2
weeks

FOR MORE INFO, CONTACT:

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There are a lot of RCM companies that promise a lot of things.

We'll guarantee it.

Introducing: Genesis10

Fact: You've heard from at least a handful of billing companies that they can save you money, or even find you new revenue. Less likely? That they've **guaranteed** that service promise in writing.

With the Genesis10 RCM Program, we guarantee at least a 10% increase in collections, or we'll cover your monthly invoice in full, until we reach the goal.* In fact, many Genesis clients have recognized upwards of an 18% increase!

Proprietary analytic tools and reports help to identify areas for improvement and existing financial strengths to build on. Experienced, dedicated reimbursement and denial specialists manage each stage of the revenue cycle, speeding submissions, shortening turnaround times on payments, and chasing down receivables. All while freeing your staff to deliver the best experience for your patients.

With everything to gain, and nothing to lose, what would at least 10% more in collections mean for your practice?

Request your **FREE Revenue Cycle Analysis** to see if you qualify today: www.genesisrcm.lpages.co/genesis10

*Promotion subject to modification or cancellation at Genesis' sole and absolute discretion. Additional terms, conditions and limitations apply. Inquire with a Genesis Representative today to learn more.



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